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February 15, 2008

VIA FACSIMILE

Chambers Hon. Keneneth M. Karas
United States District Court
US Courthouse
300 Quarropas Street
White Plains, New York 10601

MEMO ENDORSED

Re: Hyundai Motor Finance Company v. Falcon Motors, Inc., et. al.
Civil Action No. 08-CIV-1262
Our File No. L-HYUNDAI.08.00631

Dear Judge Karas:

Enclosed for your consideration, please find a proposed Stipulated Interim Order Regarding Motion for Prejudgment Order of Seizure concerning the above referenced matter. Provided that the Stipulated Interim Order meets with your approval, kindly execute same and return a copy of the Stipulated Interim Order to my attention, via facsimile. Provided that the Stipulated Interim Order is acceptable to Your Honor, the hearing that is presently scheduled for February 19, 2008 at 10:00 a.m. may be cancelled.

Please note that the parties are requesting that you insert an appropriate date in paragraph 16 of the Stipulated Interim Order. We hereby request that such date be between March 14 and March 31, 2008.

Thank you for your anticipated attention to this matter.

With all due respect,

DEILY, MOONEY & GLASTETTER, LLP

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FMJ/lma

Attachment

cc: Matin Emouna, Esq. (via facsimile)

*The February 19, 2008 hearing
is cancelled.*

So ordered.

[Signature]
2/15/08